GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department – Loans and Advances – Advances to Government Servants – Conveyance Advance to Sri M.V.Srinivasa Reddy, Assistant Section Officer and Sri N.Rambabu, Assistant Section Officer, Finance Department for purchase of Motor Cycle – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Ms.No.147 **Dated:15-11-2019**

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, Date. 20.09.2017.
2. G.O.Rt.No.1055, Finance (HR.5-TFR-A&L and EWF) Dept., Dt.25.05.2019.
3. G.O.Rt.No.1602, Finance (HR.5-TFR-A&L and EWF) Dept., Dt.25.05.2019.
4. Applications of Sri M.V.Srinivasa Reddy and Sri N.Rambabu, Assistant Section Officer, Finance Department.

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O R D E R :

Under Art.230 of A.P.F.C. Volume-I, Government hereby sanction an amount of Rs.1,60,000/- (Rupees One Lakh Sixty Thousand only) i.e. Rs.80,000/- each to Sri M.V.Srinivasa Reddy, Assistant Section Officer and Sri N.Rambabu, Assistant Section Officer, Finance Department towards Motor Cycle Advance for purchase of Motor Cycle, as shown in the Annexure to this orders.

2. The sanction of the above advances is subject to the following conditions:-

a) They should purchase Motor Cycle and pay for it within one Month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves about the availability of the vehicle in the market before they draw the advance.

b) If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicle.

c) They should execute and submit a mortgage bond in form 14 of the A.P. Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. They should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I. They should effect the necessary insurance from the date of purchase of the vehicle.

d) They should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The principal of the advance is recoverable as shown in the annexure to this order. The recovery shall commence from the salary of succeeding month on with the advance is drawn. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the Retirement Gratuity payable to the loanee.

4. The Insurance Policy should be forwarded together with a letter in Form 15 of the A.P.F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned in respect of the above staff members are the first of its kind and it is certified that they were not drawn any other conveyance advance during the preceding five years and Surety Bond need not be obtained from the individuals since the above staff members are regular Government Servants. Necessary entries have made in the Service Registers of the above individuals.

6. The expenditure shall be met from out of the funds released to the Finance Department in the reference second and third read above and be debited to the Head of Account "7610. Loans to Government Servants etc., M.H.202, Advances for purchase of Motor Cycle conveyances, S.H. (05) Loans for purchase of Motor Cycle" – 001 – Loans for purchase of Motor Cycles.

7. Finance (Claims) Department are requested to draw and credit the amount to the Bank Account of Sri M.V.Srinivasa Reddy, Assistant Section Officer and Sri N.Rambabu, Assistant Section Officer, Finance Department, through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CH.V.N.MALLESWARA RAO
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri M.V.Srinivasa Reddy, Assistant Section Officer, Finance Department.
Sri N.Rambabu, Assistant Section Officer, Finance Department.

Copy to:

The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Ms.No.147, FINANCE (OP.I) DEPARTMENT, DATED:15.11.2019.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1	Sri M.V.Srinivasa Reddy, Assistant Section Officer, Finance Department	Rs.80,000/-	**@ Rs.2000 in 40 monthly installments and the interest thereon may be recovered in 10 equal monthly installments @ 5½% per annum (simple interest)**
2	Sri N.Rambabu, Assistant Section Officer, Finance Department.	Rs.80,000/-	
	TOTAL	**Rs.1,60,000/-**	

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR MOTOR CYCLE ADVANCE TO SRI M.V.SRINIVASA REDDY AND SRI N.RAMBABU, ASSISTANT SECTION OFFICERS, FINANCE DEPARTMENT.

7610 – Loans to Government Servants.
M.H. 202 Advances for purchases of Motor Cycle conveyances.
S.H. (05) Advances for purchases of Motor Cycle.

Bill No.	Particulars	Rs. Amount
1.	Budget allocated for 1st and 2nd quarters for the financial year 2019-20	**Rs. 8,00,000 – 00**
	Amount sanctioned so far	**Rs. 4,00,000 – 00**
	Amount sanctioned in this bill	**Rs. 1,60,000 – 00**
	Total amount sanctioned including the amount of this bill	**Rs. 5,60,000 – 00**
	Total available balance	**Rs. 2,40,000 – 00**

Note: This relates to advance of Rs.1,60,000/- (Rupees One Lakh Sixty Thousand only) i.e. Rs. 80,000/- to each sanctioned in G.O.Ms.No. , Finance (OP.I) Department, dated:15.11.2019 to Sri M.V.Srinivasa Reddy and Sri N.Rambabu, Assistant Section Officers, Finance Department, towards of Motor Cycle Advance.

SECTION OFFICER